



## PRESS RELEASE

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# GLOBAL ACQUISITIONS GROW RAVEN INTO WORLD LEADER

Today's announcement from **Satellite Holdings LLC** (a partnership between private investment firms The Edgewater Funds and Granahan McCourt Capital) marks the creation of one of the world's largest providers of antenna systems.

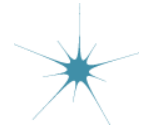
A series of strategic acquisitions sees UK-based **Raven**, already one of the world's leading provider of consumer satellite broadband antennas and major manufacturer of direct-to-home products, become a global total solutions provider of integrated outdoor units (ODU) and associated electronics and equipment, with one of the world's leading research and development divisions.

To speed Raven's global expansion, Satellite Holdings LLC and its group of companies – including Raven Group Limited, Raven Manufacturing and Raven Antenna Systems Inc – has acquired **ASC Signal Corporation's** Direct-to-Home (DTH), Very Small Aperture Terminal (VSAT), and Radio Frequency electronics (RF) business units; plus the 100% stock purchase of the Germany-based Skyware Radio Systems, a unit previously owned by Philips (*NYSE: PHG*). These business units include manufacturing operations in North Carolina (US) and engineering offices in England, Scotland and Germany.

**David C McCourt**, telecom industry veteran and **CEO** of **Satellite Holdings LLC** commented: "The ASC acquisition and the synergies we see with Raven, are exactly what we had in mind as we looked to grow Raven into the global provider of complete outdoor unit systems. The goal behind our strategy is to help operators around the world lower equipment acquisition costs, as well as reduce maintenance costs, truck rolls and service calls through superior products in the field."

Added Mr McCourt: "ASC not only provides additional antenna systems, electronics, and manufacturing capabilities that have immediate synergies with Raven's offering, ASC also has a world-class customer base that I am excited to partner with."

On 31 December 2008, The Edgewater Funds, a leading private equity firm based in Chicago, Illinois, and Granahan McCourt Capital, LLC, a Princeton, NJ-based private investment firm, purchased the Raven group of companies through the newly-formed Satellite Holdings, LLC to provide a platform to build the largest, complete solutions provider in the satellite ground equipment market.



Raven, founded in 1984, is one of the world's major players in the Direct Broadcast, Satellite Broadband and VSAT markets, and is looking to expand into the fields of Antenna systems design and supply. It is the world's leading provider of consumer Satellite Broadband and a major manufacturer of DTH equipment.

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## **Notes to Editors**

### **About The Edgewater Funds**

The Edgewater Funds is a leading private equity firm based in Chicago, Illinois. With 16 years of experience and \$1 billion in capital under management, Edgewater has distinguished itself through successful partnerships with quality middle market companies. Edgewater is currently investing Edgewater Growth Capital Partners II, L.P. a \$470 million equity fund. Edgewater is distinguished by the depth of experience of its partners who have been successful private equity investors, CEOs and business leaders. For more information, visit [www.edgewaterfunds.com](http://www.edgewaterfunds.com).

### **About Granahan McCourt Capital**

Granahan McCourt Capital, LLC is a private investment firm focused mostly on investments in the telecommunications and media industries. Founder and CEO, David C McCourt has built, bought, and sold 10 companies in this related space over the last 25 years and has long been recognized as a transformational force in the telecommunications and media industries. For more information, visit [www.granahanmccourt.com](http://www.granahanmccourt.com).

### **About Raven**

Raven is a design/manufacturer of high-specification components to both the Satellite and Automotive Industries. Founded in 1984, Raven has steadily grown into one of the world's major players in the Direct Broadcast, Satellite Broadband and VSAT markets carving a unique niche in the fields of Antenna and Feed Chain system design and supply. With manufacturing capabilities in Europe, Asia, and with a recently built, state-of-the-art facility in North America, Raven is the only antenna system design and manufacturing company that has capabilities to build on three continents. They are the world's leading provider of consumer Satellite Broadband, as well as a leading provider of VSAT, and DTH products. [www.raven.co.uk](http://www.raven.co.uk).

### **About ASC Signal**

ASC Signal is a global manufacturer of antennas and RF electronics for enterprise satellite communication applications with over 70 years experience in the design and manufacture of communications products. In addition to hardware, ASC Signal provides solutions-based services such as turn-key system design, engineering, installation test and maintenance, product integration and program management. With global operations strategically located in the United States, Canada, China, and other select regional locations, ASC is able to offer exceptional customer support, service and quality.

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